

Income Tax Calculator FY 2019-2020

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Name	B P Manjunath	J/A
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PAN	
DOB (dd/mm/yyyy)	
Assessment Year	2020-2021
Financial Year	2019-2020

MONTH	AMOUNT	Tax Paid
Apr-19	31483.00	0.00
May-19	33133.00	0.00
Jun-19	33133.00	0.00
Jul-19	33133.00	0.00
Aug-19	33133.00	0.00
Sep-19	33133.00	0.00
Oct-19	33133.00	0.00
Nov-19	34439.00	0.00
Dec-19	34439.00	5000.00
Jan-20	34439.00	0.00
Feb-20	34439.00	0.00
Mar-20	34439.00	25000

Employees Savings	
EBF	2400
LIC	26400
By Hand lic	0
PFI	0
By Hand PFI	0
HBA	0
Kptd Ins	0
NDCPS	139339
Tuition fee	0
Pri n Housing Loan	0
HO	0
Any Bands	64460
PPF	0
NSC	0
SF	0
GI	0
TOTAL	232599

Particulars	Details	Type	Amount in Rs.
Gross Income (CTC)	Salary, Bonus, Allowances, Other Inco	Input	926,932
HRA Exemptions u/s 10 A	HRA Declaration	Input	26,400
Other Exemptions u/s 10 A	Draught Fund etc	Input	-
Professional Tax	Professional Tax	Input	2,400
Deductions u/s 80 U	Physical Handicaped Max 125000	Input	75,000
Tax Benefit u/s 80-EE	Interest Paid On Home loan (Max 2.0 %)	Input	-
Net Income under Salaries		Output	823,132
Deductions u/s 80CCD	Gross Income - Exemptions	Input	150,000
Deductions u/s 80 CCG	Investments in PF, PPF, Life Ins, ELSS,	Input	-
Deductions u/s 80 D	Investments in RGESS (50% of investm	Input	-
Deductions u/s 80CCD (1B)	Medical Insurance Premium (Self, Pare	Input	50,000
Deductions u/s 16 (ia)	Investments in NPS etc	Input	50,000
	standard deduction	Input	-
Total Deductions/Benefits		Output	250,000
Taxable Income	Tax payable on this income	Output	573,132

Tax Slab	Slab Income	Tax Rate	Tax Amount
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TOTAL Salary	402476	30000	
transport allowance			
SALARY TOTAL	402476		
ARRARS	510191		
transport allowance (	0		
FL	0		
BONUS	7000		
DA Arrears	2041		
DA Arrears	5224		
EIS	0		
Double Wages	0		
QP	0		
Medical Bill	0		
SUB-TOTAL	524456		
TOTAL INCOME	926932		
standard deduction	50000		
Housing Loan Interest	0	BP	
Draught Fund	0	DP	
Physical Handicraft	75000	DA	
H R A Declaration	26400	HR	
Professional Tax	2400	TO	
Investments in RGESS	0		
Medical Insurance Pre	0	QP	

Tax on Total Income		Output	27,126
Surcharge	10% on Tax if income > Rs 1 Crore	Output	-
Tax with Surcharge		Output	27,126
Education Cess		4%	1,085
Tax with Cess		Output	28,211
Tax Credit is, 2000 if Taxable Income < Rs. 5 lakhs		Output	
Tax Liability		Output	28,211
Tax Already Deducted Amount			30,000
Remaining Tax Amount			-1,789

pyright - Network FP | Created by - Sadique Neelgund, CFPSM, Founder, Network FP | Applicable for FY 2015

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Income Tax Slabs	Age Criteria	Income Exempted
Tax Exemptions		500,000
Male		500,000
Female		300,000
Senior Citizens		500,000
Very Senior Citizens		80

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PAN		Page no-19	
DOB (dd/mm/yyyy)			
Assessment Year		Employees Savings	
Financial Year		2020-2021	
		2019-2020	
MONTH	AMOUNT	Tax Paid	
Apr-19	31483.00	0.00	
May-19	33133.00	0.00	
Jun-19	33133.00	0.00	
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Mar-20	34439.00	25000	

Particulars		Details		Type	Amount in Rs.
Gross Income (CTC)		Salary, Bonus, Allowances, Other Inco		Input	926,932
HRA Exemptions u/s 10 A		HRA Declaration		Input	26,400
Other Exemptions u/s 10 A		Draught Fund etc		Input	-
Professional Tax		Professional Tax		Input	2,400
Deductions u/s 80 U		Physical Handicaped Max 125000		Input	75,000
Tax Benefit u/s 80-EE		Interest Paid On Home loan (Max 2.0 %)		Input	-
Net Income under Salaries		Gross Income - Exemptions		Output	823,132
Deductions u/s 80CCD		Investments in PF, PPF, Life Ins, ELSS,		Input	150,000
Deductions u/s 80 CCG		Investments in RGESS (50% of investm		Input	-
Deductions u/s 80 D		Medical Insurance Premium (Self, Pare		Input	50,000
Deductions u/s 80CCD (1B)		Investments in NPS etc		Input	50,000
Deductions u/s 16 (ia)		standard deduction		Input	-
Total Deductions/Benefits		Tax payable on this income		Output	250,000
Taxable Income					573,132

Tax Slab	Slab Income	Tax Rate	Tax Amount

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Feb-20	34439.00	0.00
Mar-20	34439.00	25000
TOTAL		232599

Employees Savings	2400
LIC	26400
By Hand lic	0
PII	0
By Hand PII	0
HBA	0
Kptd Ins	0
NDCPS	139339
Tuition fee	0
Pri on Housing Loan	0
HO	0
Any Bonds	64460
PPE	0
NSC	0
SF	0
GI	0
TOTAL	232599

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Deductions u/s 80 D	Medical Insurance Premium (Self, Pare	Input	50,000
Deductions u/s 80CCD (1B)	Investments in NPS etc	Input	50,000
Deductions u/s 16 (ia)	standard deduction	Input	-
Total Deductions/Benefits		Output	250,000
Taxable Income	Tax payable on this income	Output	573,132

Tax Slab	Slab Income	Tax Rate	Tax Amount
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Income Tax Payee Type	Male, Female, Sr. Citizen>60, Very Sr. Citizen>80	Input	Male
500,000		0%	-
500,000		5%	12,500
1,000,000		20%	14,626
10,00,000+		30%	-

Tax on Total Income	Output	27,12
Surcharge	10% on Tax if income > Rs 1 Crore	-
Tax with Surcharge	Output	27,12
Education Cess	4%	1,08
Tax with Cess	Output	28,21
Tax Credit is: 2000 if Taxable Income < Rs. 5 lakhs	Output	
Tax Liability	Output	28,21

Tax Already Deducted Amount 30,000
Remaining Tax Amount -1,789

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TOTAL INCOME	926932
standard deduction	50000
Housing Loan Interest	0
Draught Fund	0
Physical Handicraft	75000
H R A Declaration	26400
Professional Tax	2400
Investments in RGESS	0
Medical Insurance Pre	0

BP	0
DP	0
DA	0
HR	0
TO	0
QP	0

Income Tax Slabs	Age Criteria	Income Exempted
Tax Exemptions	Male	500,000
Female	60	300,000
Senior Citizens	80	500,000
Very Senior Citizens		